

## 2021 Waterworks Public Information

The following information regarding the operation of the Town of Saltcoats waterworks is provided as required under The Municipalities Act and Regulations

### ANNUAL WATERWORKS INFORMATION FOR 2021

Total Revenue (January 1, 2021 – December 31, 2021)

**\$267,707.00**

Total Expenditures (January 1 2021 – December 31, 2021)

**\$299,745.00**

Total Debt Payments on Waterworks Infrastructure loans

**\$27,671.42**

Total Utility Reserve to December 31, 2021

**\$592,274.00** (Increase of \$382,415.00)

Comparison of water & sewer revenues to expenditures including debt payments

$(\$267,707) / (\$327,416.42) = -8.18$

For 2021 water revenues covered 91.82% of expenditures with an approximately \$0 additional revenue to be added to the waterworks reserve for 2021.

The following additional information is available at the Town of Saltcoats office:

Annual Notice to Consumers

2021 Waterworks rate policy

2021 Financial overview of the waterworks system

2020 Waterworks System Assessment Report

Utility Reserve

December 31, 2021            \$592,274.00