

TOWN OF SALTCOATS

BYLAW NO 09-2012

A BYLAW OF THE TOWN OF SALTCOATS TO PROVIDE FOR MUNICIPAL PROPERTY TAX INCENTIVES FOR NEW CONSTRUCTION

The Council of Town of Saltcoats in the Province of Saskatchewan enacts as follows:

1. All new principal residential properties such as new homes, duplexes, condominiums and apartment buildings shall receive a municipal property tax rebate on land and buildings of:
 - a. 50% rebate of base tax and municipal tax for Year 1
 - b. 25% rebate of base tax and municipal tax for Year 2
2. The above tax rebate shall also apply to infill housing where existing older residences require complete demolition.
3. All new commercial properties within C1, C1H, C2 and C2H – commercial districts where a new building has been erected to be used as a primary business shall receive a municipal tax rebate of:
 - a. 50% rebate of base tax and municipal tax for Year 1
 - b. 25% rebate of base tax and municipal tax for Year 2
4. If a property sells before the completion of the two (2) year tax incentive period, the new owners will be eligible for any balance of the remaining original tax incentive period. If a property sells after the two (2) year incentive has ended, there will be no further tax incentive granted.

MAYOR

ADMINISTRATOR

Certified a true copy of Bylaw No. 09-2012
adopted by resolution of Council on the
____ day of _____, 2012.

Administrator