TOWN OF SALTCOATS BYLAW NO. 02-2011

A BYLAW OF THE TOWN OF SALTCOATS TO ESTABLISH A SPECIAL TAX FOR THE PURCHASE OF A FIRE TRUCK

The Council of the Town of Saltcoats in the province of Saskatchewan, enacts as follows:

- 1. To establish a special tax according to section 312(1) of the Municipalities Act for the purpose of purchasing half interest in a Fire Truck owned by the R. M. of Saltcoats (213) for use by the Saltcoats Volunteer Fire Department.
- 2. The Saltcoats Volunteer Fire Department provides emergency services to all properties owned by residents and businesses within the Town of Saltcoats, and as identified in the Memorandum of Agreement, parts of the R.M. of Saltcoats (213) and parts of the R.M. of Wallace (243).
- 3. The Town of Saltcoats has entered into a financing agreement with the R.M. of Saltcoats (213) which provides for the Town of Saltcoats to be responsible for half of the purchase price of the fire truck plus interest payments. Full cost of the fire truck is \$159,897.65; the Town of Saltcoats portion of the cost is \$79,948.83.
- 4. Payments to the R.M. of Saltcoats (213) shall be made as follows:
 - Interest payments on January 1 and July 1 of 2011, 2012, and 2013
 - Principal payments of 1/3 the total cost to the Town of Saltcoats on July 1 of 2011, 2012, and 2013.
- 5. The Special Tax will be applied to each parcel of land defined as any area of land used for a single assessment. (The Municipalities Act, section 2 (1) (dd) (iii))
- 6. The Special Tax will be set at \$375.00 per parcel of land and will apply only to the year 2011. A minimum payment of \$75.00 must be made on each assessment annually. Outstanding balances for the Special Tax will not be charged the end of the year penalty until January 1, 2016.
- 7. Funds generated by the Special Tax will be used for the sole purpose of the purchase of the fire truck. Any surplus generated by the Special Tax, at the fulfillment of the Town of Saltcoats agreement with the R.M. of Saltcoats (213), will be contributed to the Saltcoats Volunteer Fire Department Capital Reserve Fund.

8. Interested persons may request the Town of Saltcoats to review the application of the Special Tax on property owned by them if they consider that an error or omission was made in that application or calculation by submitting their request in writing to the Town of Saltcoats, PO Box 120, Saltcoats, Saskatchewan, S0A 3R0.

THIS Bylaw shall come into force and take effect on the date of final passing thereof.

Walter Farquharson, MAYOR

Sherry Woytaz, ADMINISTRATOR

Certified a true copy of Bylaw No. 02-2011 adopted by resolution of Council on the 30 day of March, 2011

